

---

# PUBLIC DEBT NEWS

---

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release  
December 11, 2008

CONTACT: Office of Financing  
202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security	9-Year 11-Month Note	
CUSIP Number	912828JR2	
Series	F-2018	
Interest Rate	3-3/4%	
High Yield <sup>1</sup>	2.670%	
Allotted at High	59.96%	
Price	109.352316	
Accrued Interest per \$1,000	\$3.10773	
Median Yield <sup>2</sup>	2.590%	
Low Yield <sup>3</sup>	2.000%	
Issue Date	December 15, 2008	
Maturity Date	November 15, 2018	
Original Issue Date	November 17, 2008	
Dated Date	November 15, 2008	
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$38,980,650,000	\$15,926,599,600
Noncompetitive	\$33,421,000	\$33,421,000
FIMA (Noncompetitive)	\$40,000,000	\$40,000,000
<b>Subtotal<sup>4</sup></b>	<b>\$39,054,071,000</b>	<b>\$16,000,020,600<sup>5</sup></b>
SOMA	\$480,836,300	\$480,836,300
<b>Total</b>	<b>\$39,534,907,300</b>	<b>\$16,480,856,900</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>6</sup>	\$34,341,000,000	\$13,868,908,000
Direct Bidder <sup>7</sup>	\$125,000,000	\$29,000,000
Indirect Bidder <sup>8</sup>	\$4,514,650,000	\$2,028,691,600
<b>Total Competitive</b>	<b>\$38,980,650,000</b>	<b>\$15,926,599,600</b>

<sup>1</sup> All tenders at lower yields were accepted in full.

<sup>2</sup> 50% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>3</sup> 5% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>4</sup> Bid-to-Cover Ratio: \$39,054,071,000/\$16,000,020,600 = 2.44

<sup>5</sup> Awards to combined Treasury Direct systems = \$16,226,000.

<sup>6</sup> Primary dealers as submitters bidding for their own house accounts.

<sup>7</sup> Non-Primary dealer submitters bidding for their own house accounts.

<sup>8</sup> Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.